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FIT Hon Teng Limited 鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock Code: 6088)

PROFIT WARNING

This announcement is made by FIT Hon Teng Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2020 ("**1H 2020**") and other information currently available to the Company, notwithstanding the impact of the COVID-19 pandemic, the Group remained profitable from continuing operations for 1H 2020. However, such unaudited net profit is anticipated to decline to approximately US\$20 million from US\$101 million for the six months ended June 30, 2019.

The decrease in net profit was mainly attributable to: (1) the unaudited net profit from continuing operations for the three months ended March 31, 2020 decreased significantly as compared to the same period of 2019 (please refer to the announcements of the Company dated April 17, 2020 and May 11, 2020, respectively for details); and (2) although the production activities of the Group have already returned to normal from early March 2020, the global outbreak of COVID-19 as well as the lockdowns and restrictive measures adopted by various countries have affected the consumer demand and the number of sales orders placed by customers, which have brought downward pressures on the demand for the Group's products. In view of the evolving nature of the COVID-19 outbreak, market demand for the Group's products remains uncertain.

Nevertheless, the Group does not foresee any material change in its exposure to credit risk and liquidity risk and its financial stability for the financial year 2020. The Group is closely monitoring the market conditions and will adjust its strategy in a timely manner.

The Group is still in the course of finalizing its unaudited consolidated financial results for 1H 2020. This announcement is based on the management's preliminary assessment of the information currently available to the Company and the 1H 2020 financial results are yet to be audited or reviewed by the Company's auditor. The actual results of the Group for 1H 2020 may be different from what is disclosed herein. It is expected that the Audit Committee of the Company and the Board will assess the actual results in, and the 2020 interim results announcement will be published by, mid-August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board FIT Hon Teng Limited* LU Sung-Ching Chairman of the Board

Hong Kong, July 7, 2020

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive directors.

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